

HB 274 -- Uniform Premarital Agreement Act

Sponsor: Cox

This bill establishes the Uniform Premarital Agreement Act which allows premarital contracts regarding most financial matters to be entered into without the requirement of contractual consideration. An agreement must be in writing and signed by both parties and cannot alter court judgments regarding child support payments or violate public policy. Courts may modify or set aside an agreement based on typical contractual doctrines including a lack of voluntary consent or lack of relevant knowledge by one of the parties. Premarital agreements become effective upon marriage and may only be revoked by a written agreement signed by the parties. If a marriage is voided, the agreement is enforceable only to the extent necessary to avoid an inequitable result.