

HB 527 -- Tax Credits for Disability Care Providers

Sponsor: Grisamore

This bill establishes the Mentally Retarded and Developmental Type Disability Care Provider Tax Credit Program which authorizes, beginning January 1, 2010, a tax credit equal to 50% of the amount a taxpayer donated to a provider that assists the mentally retarded or persons with developmental disabilities. The tax credit is nonrefundable but can be carried forward four years or transferred. To be eligible for the tax credit, the provider must submit a tax credit authorization form to the Department of Social Services on behalf of the taxpayer claiming the credit.

The provisions of the bill will expire six years from the effective date.