

HB 892 -- Income Tax Deduction for Certain Public College Tuition

Sponsor: Schoemehl

This bill authorizes, beginning January 1, 2010, an individual income tax deduction for 100% of the tuition costs for up to the last 18 hours required to complete a bachelor degree from a public four-year higher educational institution in this state. The taxpayer must have been a resident for at least one year prior to claiming the credit, not have been enrolled as a full-time student for more than four years, have paid tuition at the resident rate, and provide proof of graduation from a public four-year institution conferring the taxpayer's degree.

The provisions of the bill will expire December 31 six years from the effective date.