

HB 1184 -- Regional Taxing Districts

Sponsor: Loehner

This bill establishes the Regional Taxing District Act which authorizes the establishment of regional taxing districts comprised of each of the counties surrounding a special business district. Each county, upon voter approval, will become part of the district and will be authorized to impose a retail sales tax of 1%. Moneys collected from the tax will be deposited into the newly created Regional Taxing District Sales Tax Fund with 1% retained and deposited into the General Revenue Fund by the Director of the Department of Revenue for the cost of collection. The tax revenue collected will be divided equally among the counties in the regional taxing district for local use as determined by a county's governing body.