

HOUSE _____ **AMENDMENT NO.** _____

Offered By

AMEND House Committee Substitute for Senate Substitute for Senate Committee Substitute for Senate Bill No. 605, Page 3, Section 48.030, Line 25 by inserting after all of said line the following:

“50.1020. 1. The board may accept gifts, donations, grants and bequests from private or public sources to the county employees' retirement system fund.

2. No state moneys shall be used to fund sections 50.1000 to 50.1300.

3. In all counties, except counties [of the first classification] having a charter form of government and any city not within a county, the penalties provided in sections 137.280 and 137.345, RSMo, shall be deposited in the county employees' retirement fund. Any interest derived from the collection and investment of any part of the penalties shall also be credited to the county employees' retirement fund. All penalties and interest shall be transmitted to the board monthly by the county treasurer. The county assessor shall maintain a written or electronic log reflecting number of assessment notices sent, number of personal property lists that were not returned by the deadline established by law, number of penalties waived and the reason for waiving such penalty.

4. Other provisions of law to the contrary notwithstanding, pending final settlement of taxes collected by the county collector, the county collector shall deposit all money collected in interest-bearing deposits within twenty-four hours after the close of business each day collections are received, except on Fridays of each week or on days prior to a state or national holiday, in a financial institution and all interest or other gain on such deposits shall be paid to the county treasurer and shall be credited to the political subdivision for which the funds were collected.

5. Each county clerk or a designee of the county clerk who is responsible for payroll and personnel records, except in counties [of the first classification] having a charter form of government and any city not within a county, shall make the payroll deductions mandated pursuant to subsection 2 or 3 of section 50.1040, and the county treasurer shall transmit these moneys monthly to the board for deposit into the county employees' retirement fund.

6. Each county, except counties [of the first classification] with a charter form of

1 government and any city not within a county, shall deposit in the county employees' retirement
2 fund each payroll period ending after December 31, 2002, an amount equal to four percent of the
3 compensation paid in such payroll period to each employee hired or rehired by that county on or
4 after February 25, 2002. Such deposit shall be paid out of the county funds or, at the county's
5 election, in whole or in part through payroll deduction as described in subsection 2 of section
6 50.1040. All amounts due pursuant to this subsection shall be transmitted by the county treasurer
7 to the county employees' retirement fund immediately following the payroll period for which such
8 amounts are due. Each county clerk or other county official responsible for payroll and personnel
9 records shall maintain a written or electronic log reflecting the employees hired or rehired by such
10 county on or after February 25, 2002, the amount of each such employee's compensation, and the
11 dollar amount due each payroll period by the county pursuant to this subsection with respect to
12 each such employee, and shall provide such log to the county employees' retirement fund
13 immediately following the payroll period for which such amounts are due.”; and
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16 Further amend said bill by amending the title, enacting clause, and intersectional references
17 accordingly.
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