

HOUSE _____ SUBSTITUTE _____ AMENDMENT NO. _____

Offered By _____

AMEND House Committee Substitute for House Bill No. 1473, Page 2, Section 173.1104, Line 36, by inserting immediately after all of said line the following:

“173.1105. 1. [Beginning with the 2007-08 academic year,] An applicant who is an undergraduate postsecondary student at an approved private or public institution and who meets the other eligibility criteria shall be eligible for financial assistance, with a minimum and maximum award amount as follows:

(1) For academic years 2010-2011, 2011-2012, 2012-2013, and 2013-2014:

(a) One thousand dollars maximum and three hundred dollars minimum for students attending institutions classified as part of the public two-year sector;

[(2)] (b) Two thousand one hundred fifty dollars maximum and one thousand dollars minimum for students attending institutions classified as part of the public four-year sector, including Linn State Technical College; and

[(3)] (c) Four thousand six hundred dollars maximum and two thousand dollars minimum for students attending approved private institutions.

(2) For the 2014-2015 academic year and subsequent years:

(a) One thousand three hundred dollars maximum and three hundred dollars minimum for students attending institutions classified as part of the public two-year sector; and

(b) Two thousand eight hundred fifty dollars maximum and one thousand five hundred dollars minimum for students attending institutions classified as part of the public four-year sector, including Linn State Technical College, or approved private institutions.

2. All students with an expected family contribution of twelve thousand dollars or less shall receive at least the minimum award amount for his or her institution. Maximum award amounts for an eligible student with an expected family contribution above seven thousand dollars shall be reduced by ten percent of the maximum expected family contribution for his or her increment group. Any award amount shall be reduced by the amount of a student's [reimbursement pursuant to section 160.545, RSMo] payment from the A+ schools program or any successor program to it. For purposes of this subsection, the term "increment group" shall mean a group organized by expected family contribution in five hundred dollar increments into

1 which all eligible students shall be placed.

2 3. If appropriated funds are insufficient to fund the program as described, the maximum
3 award shall be reduced across all sectors by the percentage of the shortfall. If appropriated funds
4 exceed the amount necessary to fund the program, the additional funds shall be used to increase
5 the number of recipients by raising the cutoff for the expected family contribution rather than by
6 increasing the size of the award.

7 4. Every three years, beginning with academic year 2009-10, the award amount may be
8 adjusted to increase no more than the Consumer Price Index for All Urban Consumers (CPI-U),
9 1982-1984 = 100, not seasonally adjusted, as defined and officially recorded by the United States
10 Department of Labor, or its successor agency, for the previous academic year. The coordinating
11 board shall prepare a report prior to the legislative session for use of the general assembly and the
12 governor in determining budget requests which shall include the amount of funds necessary to
13 maintain full funding of the program based on the baseline established for the program upon the
14 [passage] effective date of sections 173.1101 to 173.1107. Any increase in the award amount
15 shall not become effective unless an increase in the amount of money appropriated to the program
16 necessary to cover the increase in award amount is passed by the general assembly.” ; and
17

18 Further amend said bill and page, Section B, Line 2, by deleting all of said line and inserting in
19 lieu thereof the following:

20 “section 173.1104 of Section A of this act with the school calendar and state fiscal year,
21 section 173.1104 of Section A of this act is deemed” ; and
22

23 Further amend said bill and page, Section B, Line 4, by inserting immediately after the word
24 “and” the following:

25 “section 173.1104 of ” ; and
26
27

28 Further amend said bill by amending the title, enacting clause, and intersectional references
29 accordingly.
30