

SECOND REGULAR SESSION

HOUSE BILL NO. 1507

95TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE SUTHERLAND.

4182L.01I

D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To repeal section 137.720, RSMo, and to enact in lieu thereof one new section relating to county assessment funds.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 137.720, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 137.720, to read as follows:

137.720. 1. A percentage of all ad valorem property tax collections allocable to each taxing authority within the county and the county shall be deducted from the collections of taxes each year and shall be deposited into the assessment fund of the county as required pursuant to section 137.750. The percentage shall be one-half of one percent for all counties of the first and second classification and cities not within a county and one percent for counties of the third and fourth classification.

2. Prior to July 1, 2009, for counties of the first classification, counties with a charter form of government, and any city not within a county, an additional one-eighth of one percent of all ad valorem property tax collections shall be deducted from the collections of taxes each year and shall be deposited into the assessment fund of the county as required pursuant to section 137.750, and for counties of the second, third, and fourth classification, an additional one-quarter of one percent of all ad valorem property tax collections shall be deducted from the collections of taxes each year and shall be deposited into the assessment fund of the county as required pursuant to section 137.750, provided that such additional amounts shall not exceed one hundred thousand dollars in any year for any county of the first classification and any county with a charter form of government and fifty thousand dollars in any year for any county of the second, third, or fourth classification.

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

18 3. Effective July 1, 2009, for counties of the first classification, counties with a charter
19 form of government, and any city not within a county, an additional one-eighth of one percent
20 of all ad valorem property tax collections shall be deducted from the collections of taxes each
21 year and shall be deposited into the assessment fund of the county as required pursuant to section
22 137.750, and for counties of the second, third, and fourth classification, an additional one-half
23 of one percent of all ad valorem property tax collections shall be deducted from the collections
24 of taxes each year and shall be deposited into the assessment fund of the county as required
25 pursuant to section 137.750, provided that such additional amounts shall not exceed one hundred
26 twenty-five thousand dollars in any year for any county of the first classification and any county
27 with a charter form of government and seventy-five thousand dollars in any year for any county
28 of the second, third, or fourth classification.

29 4. The county shall bill any taxing authority collecting its own taxes. The county may
30 also provide additional moneys for the fund. To be eligible for state cost-share funds provided
31 pursuant to section 137.750, every county shall provide from the county general revenue fund
32 an amount equal to an average of the three most recent years of the amount provided from
33 general revenue to the assessment fund; provided, however, that capital expenditures and
34 equipment expenses identified in a memorandum of understanding signed by the county's
35 governing body and the county assessor prior to transfer of county general revenue funds to the
36 assessment fund shall be deducted from a year's contribution before computing the three-year
37 average, except that a lesser amount shall be acceptable if unanimously agreed upon by the
38 county assessor, the county governing body, and the state tax commission. The county shall
39 deposit the county general revenue funds in the assessment fund as agreed to in its original or
40 amended maintenance plan[.]. State reimbursement funds shall be withheld until the amount
41 due is properly deposited in such fund.

42 5. For all years beginning on or after January 1, 2010, any property tax collections
43 deposited into the county assessment funds provided for in subsection 2 of this section shall be
44 disallowed in any year in which the state tax commission notifies the county that state
45 assessment reimbursement funds have been withheld from the county for three consecutive
46 quarters due to noncompliance by the assessor or county commission with the county's
47 assessment maintenance plan.

48 6. The provisions of subsections 2, 3, and 5 of this section shall expire on December 31,
49 2015.

50 **7. The combined sum of state reimbursements and collection money withheld under**
51 **this subsection shall total seven dollars per parcel. If the actual amount appropriated for**
52 **reimbursement to the county under subsection 1 of section 137.750 for the state fiscal year**
53 **beginning July first is less than seven dollars per parcel, an additional percentage of all ad**

54 **valorem property tax collections sufficient to ensure that seven dollars per parcel is**
55 **achieved shall be deducted from such collections for the calendar year in which the fiscal**
56 **year begins, and shall be deposited into the assessment fund of the county. For all counties**
57 **and any city not within a county, the additional percentage shall be calculated by**
58 **multiplying seven dollars by the number of parcels in the county as most recently certified**
59 **by the state tax commission, subtracting the amount appropriated for reimbursement**
60 **under subsection 1 of section 137.750, and dividing the difference by the total ad valorem**
61 **property tax billed by the county for such year.**

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