

SECOND REGULAR SESSION  
HOUSE COMMITTEE SUBSTITUTE FOR  
**HOUSE CONCURRENT  
RESOLUTION NOS. 34 & 35**  
**95TH GENERAL ASSEMBLY**

4497L.02C

D. ADAM CRUMBLISS, Chief Clerk

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**AN ACT**

Relating to submission of a proposed federal balanced budget amendment to the United States Constitution.

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*Be it enacted by the General Assembly of the state of Missouri, as follows:*

**Whereas**, under Article V of the Constitution of the United States:

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3 "The Congress, whenever two-thirds of both houses shall deem it necessary, shall  
4 propose amendments to this constitution, or, on the application of the legislatures of  
5 two-thirds of the several states, shall call a convention for proposing amendments,  
6 which in either case shall be valid to all intents and purposes as part of this  
7 constitution, when ratified by the legislatures of three-fourths of the several states,  
8 or by conventions in three-fourths thereof, as the one or the other mode of ratification  
9 may be proposed by Congress"; and  
10

11 **Whereas**, the following Amendment to the United States Constitution is proposed:

12  
13 "Section 1. The annual expenditures of the Congress shall not exceed the annual  
14 revenue for any year, save for the use of monetary reserves, except as provided for  
15 in Sections 2 and 3.

16  
17 Section 2. The Congress shall not borrow from any source, including its own funds  
18 and trusts, for any expense, except for the extraordinary costs of a declared war or

19 armed conflict, or for a fiscal emergency declared by Congress and signed by the  
20 President of the United States.

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22 Section 3. The Congress may issue special bonds for specific capital projects, which  
23 shall, in turn, be extinguished within twenty years of issuance. The cumulative total  
24 of all bonds issued in this manner shall never exceed twenty percent of the total  
25 private sector earned income.

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27 Section 4. This amendment shall take effect beginning the third fiscal year after its  
28 ratification.":

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30 **Now, therefore, be it resolved** that the members of the House of  
31 Representatives of the Ninety-fifth General Assembly, Second Regular Session, the Senate  
32 concurring therein, hereby submit this resolution for a federal balanced budget Amendment to  
33 the United States Constitution and, pursuant to Article V of the United States Constitution,  
34 respectfully urge the United States Congress to submit the proposed Amendment to the United  
35 States Constitution to the States for ratification and inclusion in the United States Constitution;  
36 and

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38 **Be it further resolved** that the Chief Clerk of the Missouri House of  
39 Representatives be instructed to prepare properly inscribed copies of this resolution for the  
40 Majority and Minority Leaders of the United States Senate and House of Representatives, and  
41 each member of the Missouri Congressional delegation.

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