

SECOND REGULAR SESSION

HOUSE BILL NO. 1955

95TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE SMITH (14).

4543L.01I

D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To repeal section 139.052, RSMo, and to enact in lieu thereof one new section relating to installment payments of real property taxes.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 139.052, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 139.052, to read as follows:

139.052. 1. The governing body of any county may by ordinance or order provide for the payment of all or any part of current and delinquent real property taxes, in such installments and on such terms as the governing body deems appropriate. Additionally, the county legislative body may limit the right to pay such taxes in installments to certain classes of taxpayers, as may be prescribed by ordinance or order. Any delinquent taxes shall bear interest at the rate provided by section 140.100, RSMo, and shall be subject to the fees provided by law.

2. The county official charged with the duties of the collector shall issue receipts for any installment payments.

3. Installment payments made at any time during a tax year shall not affect the taxpayer's right to protest the amount of such tax payments under applicable provisions of law.

4. Subsection 1 of this section shall not apply to payment for real property taxes by financial institutions, as defined in section 381.410, RSMo, who pay tax obligations which they service from escrow accounts, as defined in Title 24, Part 3500, Section 17, Code of Federal Regulation, as amended.

5. The governing body of each county shall by order or ordinance provide for installment payments of all or any part of current or delinquent real property taxes over a six-month period immediately following the due date of such taxes. Such payment plan

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

18 shall include a requirement that the first payment be made on December thirty-first of the
19 year in which the taxes are due. The payment plan shall also provide that the interest rate
20 provided in section 140.100 on any delinquent taxes paid under the payment plan shall be
21 nine percent for any taxpayer who pays all installments on or before the due date of each
22 such payment.

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