

SECOND REGULAR SESSION

# HOUSE BILL NO. 2201

## 95TH GENERAL ASSEMBLY

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INTRODUCED BY REPRESENTATIVE COX.

5163L.01I

D. ADAM CRUMBLISS, Chief Clerk

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### AN ACT

To amend chapter 443, RSMo, by adding thereto one new section relating to residential mortgage professionals.

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*Be it enacted by the General Assembly of the state of Missouri, as follows:*

Section A. Chapter 443, RSMo, is amended by adding thereto one new section, to be  
2 known as section 443.704, to read as follows:

**443.704. A financial institution, as defined in section 381.410, shall be exempt from**  
2 **the licensure requirements of sections 443.706 and 443.707 until such time as the**  
3 **Nationwide Mortgage Licensing System and Registry under the SAFE Act provisions of**  
4 **the federal Housing and Economic Recovery Act of 2008 is operational. The state division**  
5 **of finance shall notify the revisor of statutes when such system and registry becomes**  
6 **operational.**

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EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.