

HCS HB 1207 -- CLASSIFICATION OF SAWMILLS (Day)

COMMITTEE OF ORIGIN: Committee on Rural Community Development

This substitute specifies that for property taxation purposes agricultural and horticultural property will include sawmills and planing mills that alter logs from their original form and which are defined in the United States Department of Labor's Standard Industrial Classification Manual. Currently, these mills are classified as commercial property.

FISCAL NOTE: No impact on General Revenue Fund in FY 2011, FY 2012, and FY 2013. Estimated Effect on Other State Funds of an income of \$0 in FY 2011, a cost of \$0 to \$20,143 in FY 2012, and a cost of \$0 to \$20,143 in FY 2013.