

HB 1387 -- Firearms and Ammunition Sales Tax Holiday

Sponsor: Gatschenberger

This bill establishes the Firearms and Ammunition Sales Tax Holiday which authorizes, beginning January 1, 2010, an annual state sales and use tax exemption on purchases of all firearms and ammunition during three days beginning at 12:01 a.m. on the third Friday in October. Retailers must offer a sales tax refund in lieu of the sales tax holiday when less than 2% of their sales qualify for the holiday. Any political subdivision may adopt an order or ordinance to opt into the holiday.

The provisions of the bill will expire December 31 six years from the effective date.