HB 1561 -- Caffeinated Beverage Excise Tax

Sponsor: Roorda

Upon voter approval, this bill authorizes an excise tax of five cents per fluid ounce of any beverage containing five or more milligrams of caffeine per ounce. The Director of the Department of Revenue will issue stamps to affix to the caffeinated beverages to indicate payment of the tax. Tax proceeds will be deposited into the newly created Caffeinated Beverage Excise Tax Fund for use by the State Children's Health Insurance Program (SCHIP).