

HB 1634 -- Homeowner Grant Program Fund

Sponsor: Wells

This bill creates the Homeowner Grant Program Fund which will consist of moneys appropriated annually by the General Assembly and any gifts, bequests, or donations for grants up to \$10 million to be used for the construction of new homes in Missouri.

The State Treasurer will administer and approve disbursements to Missouri residents from the fund. Each approved Missouri resident will receive a one-time grant equal to \$5,000. The total of all grants expended cannot exceed \$10 million.

The bill contains an emergency clause.