

HB 1635 -- Job Growth

Sponsor: Flook

This bill authorizes the establishment of Missouri Jobs for the Future (MO-JFF) districts. In its main provisions, the bill:

- (1) Allows the governing body of a municipality to establish a MO-JFF district in which MO-JFF projects may be implemented according to a MO-JFF plan. The district, plan, and project must be established and adopted by ordinance. The bill specifies the requirements of a MO-JFF plan and the findings a municipality must make before adopting a plan;
- (2) Defines "MO-JFF revenues" as 50% of the incremental increase in the general revenue portion of eligible state sales tax revenues received under Section 144.020, RSMo, and the state income tax withheld on behalf of new employees by the businesses located within the MO-JFF project. The bill specifies what portion of sales tax revenue will be deemed MO-JFF revenue for businesses that existed before the formation of the district and for businesses which relocate to the district;
- (3) Requires a MO-JFF project to be completed within 25 years after a municipality's adoption of the project by ordinance;
- (4) Specifies that a MO-JFF project cannot obtain land by eminent domain; and
- (5) Requires the Department of Economic Development to conduct a comprehensive review of the plan 10 years after implementation. The review will cover the implementation and performance, including the number of jobs created, increased payrolls, capital investment, and overall economic growth generated.