

HB 1692 -- Real Estate Brokers

Sponsor: Smith (150)

This bill changes the laws regarding the regulation of real estate brokers and salespersons to include limited partnerships and limited liability companies and specifies that "real estate broker" will include these types of companies and "real estate salesperson" will include a single member of a limited liability company or corporation. The bill also requires the Missouri Real Estate Commission within the Department of Insurance, Financial Institutions and Professional Registration upon receiving notice from the Department of Revenue that a licensee is delinquent in paying his or her taxes to immediately send a copy of the notice to the broker with which the licensee is associated.