

HB 1896 -- Securities Protection

Sponsor: Bringer

This bill changes the process for registering securities in Missouri under the Missouri Securities Act by requiring a statement of cash flows instead of a statement declaring changes in financial position. Orders from the Commissioner of Securities within the Office of the Secretary of State may include a civil penalty or the costs of the investigation when sought in the statement accompanying the order. The standard for imposing a \$50,000 civil penalty is changed from several violations to more than one violation of a commissioner's order.