

## HB 1916 -- Identification and Tracking of Property Tax Abatements

Sponsor: Sutherland

Beginning July 1, 2010, this bill authorizes an additional 2% deduction from the collection of all tax increment financing property taxes each year in the City of St. Louis and in charter and first classification counties with a total assessed valuation of at least \$500 million in tax increment financing agreements. The deductions must be deposited into the county's or city's assessment fund for the identifying, locating, administering, districting, coding, tracking, and valuing of all tax increment financing, neighborhood improvement districts, community improvement districts, and all other property tax abatements.

The bill contains an emergency clause.