

HB 1955 -- Installment Payments of Property Taxes

Sponsor: Smith (14)

This bill requires each county governing body to allow by order or ordinance for installment payments of all or any portion of a taxpayer's current or delinquent real property taxes over a six-month period immediately following the due date. The first payment is due by December 31 of the year in which the taxes are due, and the interest rate will be 9% if the taxpayer pays all installments on or before the due date of each payment.