

## HB 2138 -- Green Building Tax Credit

Sponsor: Carter

This bill establishes the Green Building Tax Credit which authorizes, beginning January 1, 2012, a tax credit for an individual who constructs a green building, a green base building, or green tenant space or rehabilitates an existing structure into a green building, a green base building, or a green tenant space. Green building standards are specified in the bill. The tax credit has a per-taxpayer cap of \$50,000 per year and an aggregate cap of \$1 million per year and can be refunded, transferred, sold, or assigned.

The provisions of the bill will expire December 31 three years from the effective date.