

HB 2146 -- Income Tax Credit for Certain Educational Expenses

Sponsor: Davis

Beginning January 1, 2010, this bill authorizes an individual income tax credit of up to \$1,000 for actual educational expenses paid for a taxpayer's dependent or up to \$2,000 of educational expenses paid for a dependent who has special emotional and physical needs. Educational expenses include fees, tuition, and other costs for the taxpayer's dependent to be home schooled or attend a private or parochial elementary or secondary school in Missouri. The credit is not refundable but can be sold or transferred.

The provisions of the bill will expire December 31 six years from the effective date.