

HB 2290 -- Asset Exemption for Certain Prearranged Funeral or Burial Contracts

Sponsor: Wasson

This bill specifies that in determining eligibility and the amount of benefits to be granted under federally aided state public assistance programs, the value of any life insurance policy where a seller or provider is made the beneficiary or the policy is assigned to a seller or provider, either being in consideration for an irrevocable prearranged funeral contract under Chapter 436, RSMo, will not be taken into account or considered an asset of the beneficiary named in the irrevocable prearranged funeral contract.