

HB 2290 -- ASSET EXEMPTION FOR CERTAIN PREARRANGED FUNERAL AND
BURIAL CONTRACTS (Wasson)

COMMITTEE OF ORIGIN: Special Committee on Professional
Registration and Licensing

This bill specifies that in determining eligibility and the amount of benefits to be granted under federally aided state public assistance programs, the value of any life insurance policy where a seller or provider is made the beneficiary or the policy is assigned to a seller or provider, either being in consideration for an irrevocable prearranged funeral contract under Chapter 436, RSMo, will not be taken into account or considered an asset of the beneficiary named in the irrevocable prearranged funeral contract.

FISCAL NOTE: No impact on state funds in FY 2011, FY 2012, and FY 2013.