

HB 2320 -- Asset Exemption for Public Assistance

Sponsor: Ruzicka

This bill specifies that in determining eligibility and the amount of benefits to be granted under federally aided state public assistance programs, any amounts up to \$9,999 placed in an irrevocable trust to pay for funeral services, facilities, and merchandise which are not part of a preneed funeral contract will not be taken into account or considered an asset of the beneficiary. Funds remaining after paying the specified funeral expenses must be paid to the state up to the amount of public assistance provided with any remaining moneys given to those designated in the trust.