HB 2397 -- Use of Eminent Domain by Urban Redevelopment Corporations

Sponsor: Leara

Currently, an urban redevelopment corporation operating under a redevelopment agreement with a municipality executed on or prior to December 31, 2006, for a particular area may exercise the power of eminent domain. This bill specifies that this power of eminent domain can only be exercised so long as the property obtained is owned by a public entity, political subdivision, or governmental entity or agency.