

## HB 2447 -- Sales Tax for School Districts

Sponsor: Aull

This bill authorizes a school district to impose, upon voter approval, a sales tax of up to one cent in one-eighth increments for educational purposes. The Director of the Department of Revenue will collect and deposit the sales tax revenue, less a 1% collection fee, into the newly created School District Sales Tax Fund. The department director will disburse the funds monthly to the appropriate school districts, and any revenue received from this sales tax will not be included in the calculation for state aid. Any tax authorized by these provisions will terminate within three years of the date the tax was imposed unless abolished sooner by the school board. After the termination of the tax, a school district may resubmit a tax proposal but must wait until at least one year after the termination.