

HB 2460 -- Income Tax Deduction for Student Loan Payments

Sponsor: Dieckhaus

Beginning January 1, 2011, this bill authorizes an individual income tax deduction of up to \$250 for the amount of payments made on a student loan to a lending institution for the taxpayer's educational expenses incurred at any Missouri public institution of higher education.

The provisions of the bill will expire December 31 six years from the effective date.