

SB 758 -- BONDS ISSUED BY THE BI-STATE DEVELOPMENT AGENCY

SPONSOR: Rupp (Leara)

COMMITTEE ACTION: Voted "do pass by consent" by the Committee on Financial Institutions by a vote of 12 to 0.

This bill extends from 30 to 40 years the time period in which bonds issued by the Bi-State Development Agency must mature.

FISCAL NOTE: No impact on state funds in FY 2011, FY 2012, and FY 2013.

PROPONENTS: Supporters say that the bill will allow the Bi-State Development Agency to lower current costs and give them better opportunities to use its funds.

Testifying for the bill was Senator Rupp.

OPPONENTS: There was no opposition voiced to the committee.