

HOUSE \_\_\_\_\_ AMENDMENT NO. \_\_\_\_\_

Offered By \_\_\_\_\_

AMEND House Committee Substitute for House Bill No. 45, Section 143.173, Page 3, Line 36,  
by inserting after all of said section the following:

"620.1920. 1. This section shall be known and may be cited as the "Missouri Business  
First Act".

2. For purposes of this section, the following terms shall mean:

(1) "Department", the department of economic development;

(2) "Expansion", the addition of net new jobs in this state;

(3) "Increase", the amount by which the tax credit, withholding retention, or other  
economic benefit that may be awarded by the director of the department under this section may be  
enlarged. Such amount shall be equal to two percent for every five-year period the company has  
been a Missouri business not to exceed a ten percent total increase over the existing tax credit,  
withholding retention, or other economic benefit otherwise provided by statute. All other existing  
statutory or regulatory requirements for the program shall continue to apply;

(4) "Missouri business", a business with a physical presence in Missouri, with employees  
performing their job duties who are physically present in Missouri, and that has been in operation  
in this state for five years or more as of the date it applies for any tax credit, withholding retention,  
or economic benefit;

(5) "Net new", new jobs specific to that location as well as new jobs to the state (an  
increase to the employment base in Missouri counting all of the company locations).

3. The director of the department may, in the exercise of the director's discretion and upon  
a finding of economic benefit to the state, authorize an increase in the amount of tax credit,  
withholding percentage, or other economic benefit that a Missouri business expansion project  
would otherwise qualify for, up to a total of an additional ten percent, under the following:

(1) The withholding tax percentage authorized under an approved state tax increment  
finance plan under section 99.845;

(2) The rebuilding communities tax credit authorized under section 135.481;

(3) The qualified beef tax credit authorized under section 135.679;

(4) The enhanced enterprise zone tax credit authorized under section 135.967;

(5) The retained jobs training tax credit or withholding tax retainage authorized under

1 section 178.762;

2 (6) The new jobs training tax credit or withholding tax retainage authorized under section  
3 178.894;

4 (7) The new generation cooperative tax credit program authorized under section 348.432;

5 (8) The customized industry training and retraining assistance benefit authorized under  
6 section 620.472; or

7 (9) The quality jobs tax credit or withholding tax retainage authorized under section  
8 620.1881;

9  
10 or any of the regulations promulgated under subdivisions (1) to (9) of this subsection.

11 4. Any increased tax credit, withholding retainage, or other economic benefit shall also be  
12 subject to the provisions of section 620.017.”; and

13  
14 Further amend said bill by amending the title, enacting clause, and intersectional references  
15 accordingly.