COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 1097-01 Bill No.: HB 290

Subject: Insurance - General; Political Subdivisions

<u>Type</u>: Original

Date: February 9, 2011

Bill Summary: Specifies that risk coverages procured by certain political subdivision

associations shall not require the solicitation of competitive bids.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2012	FY 2013	FY 2014	
Total Estimated Net Effect on General Revenue	00	00	00	
Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2012	FY 2013	FY 2014	
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0	

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2012	FY 2013	FY 2014	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)				
FUND AFFECTED	FY 2012	FY 2013	FY 2014	
Total Estimated Net Effect on FTE	0	0	0	

- □ Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).
- □ Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2012	FY 2013	FY 2014
Local Government	\$0	\$0	\$0

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FISCAL ANALYSIS

ASSUMPTION

Officials from the Office of Administration - Division of Risk Management/General Services, Department of Insurance, Financial Institutions and Professional Registration, City of Kansas City, City of Raytown, City of Richmond, St. Louis County, East Central College; Harris-Stowe State University, Kansas City Metropolitan Community College, Linn State Technical College, Missouri Western State University, Missouri Southern State University, Northwest Missouri State University, University of Central Missouri and Missouri State University assume the proposal would have no fiscal impact on their agencies.

Officials from the **University of Missouri** state the proposed legislation has no significant fiscal impact (over \$100,000) on the University.

No other cities, counties, or schools responded to **Oversight's** request for a statement of fiscal impact.

FISCAL IMPACT - State Government	FY 2012 (10 Mo.)	FY 2013	FY 2014
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2012 (10 Mo.)	FY 2013	FY 2014
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

HWC:LR:OD

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SOURCES OF INFORMATION

Office of Administration -

Division of Risk Management/General Services

Department of Insurance, Financial Institutions and Professional Registration

City of Kansas City

City of Raytown

City of Richmond

St. Louis County

East Central College

Harris-Stowe State University

Kansas City Metropolitan Community College

Linn State Technical College

Northwest Missouri State University

Missouri Southern State University

Missouri State University

Missouri Western State University

University of Central Missouri

University of Missouri

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Director

February 9, 2011