HB 954 -- Missouri Development Finance Board Employees' Retirement

Sponsor: Franz

Beginning September 1, 2011, this bill specifies that a full-time employee of the Missouri Development Finance Board will be a state employee and a member of the Missouri State Employees' Retirement System (MOSERS). The employee will not have coverage under the Missouri Consolidated Health Care Plan (MCHCP) unless the coverage is requested by the finance board and approved by the MCHCP board.

An employee of the finance board prior to September 1, 2011, may elect to purchase his or her prior creditable or credited service in MOSERS up to the actual years of prior full-time service with the finance board.