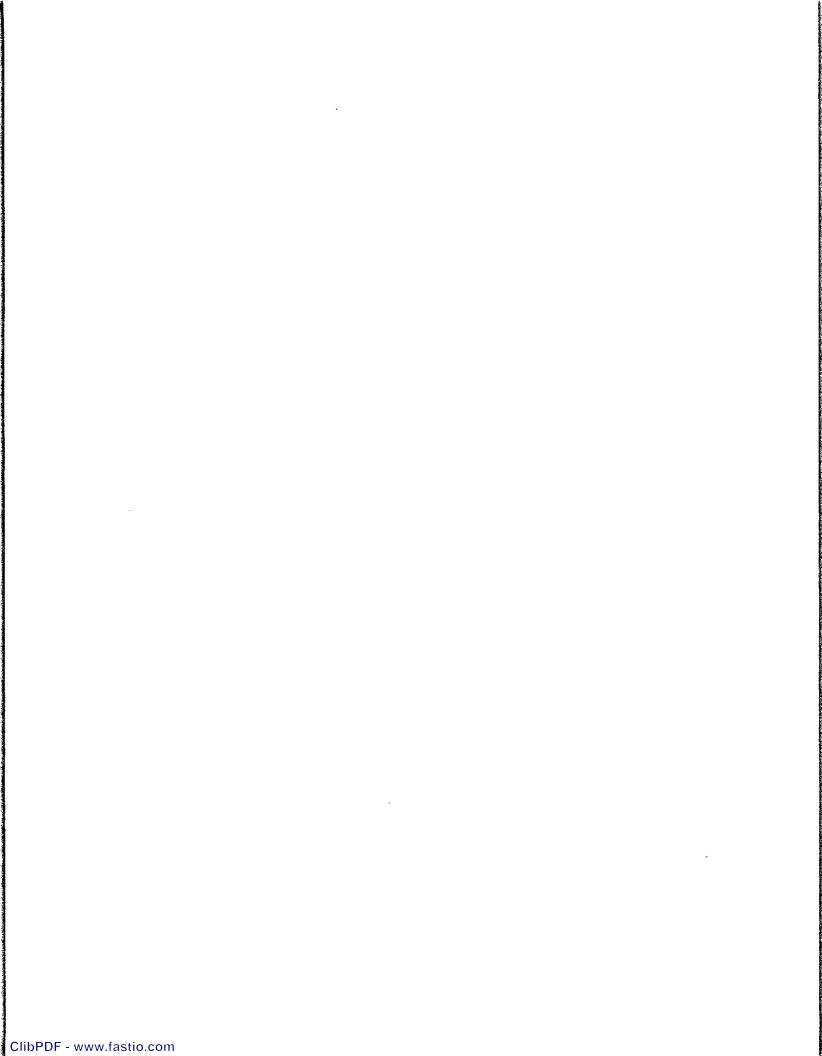
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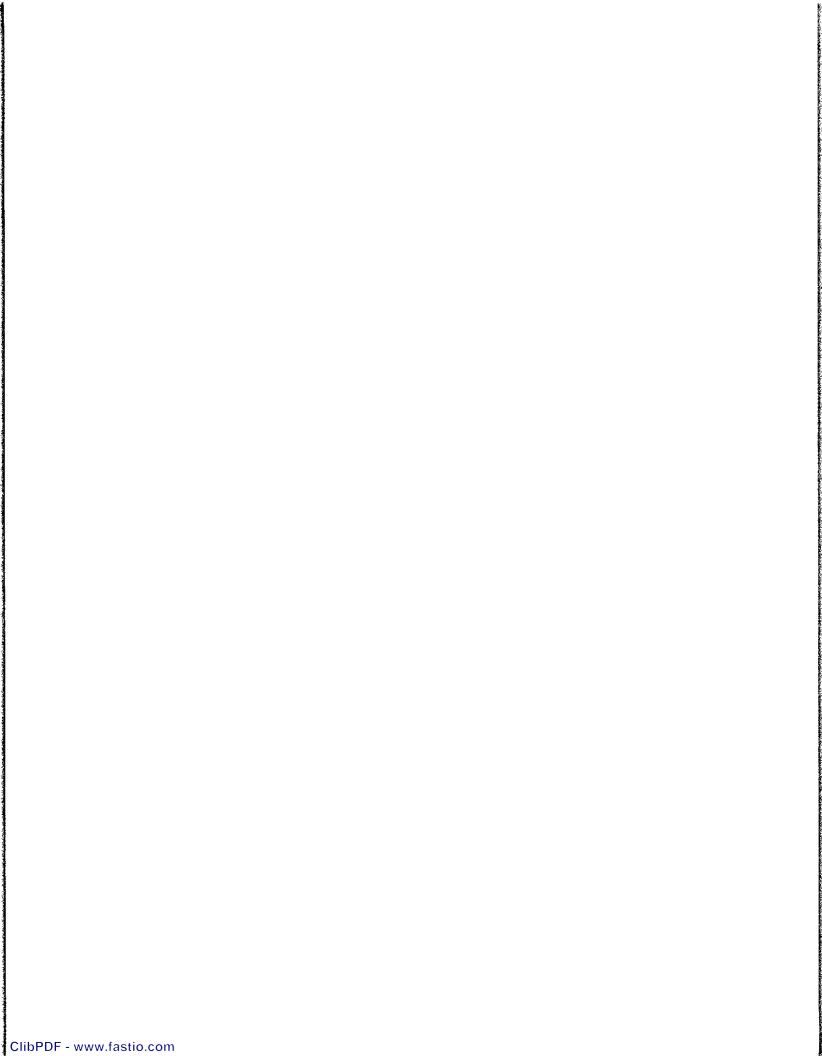
HOUSE		<del> </del>	A	MENDMENT I	NO
Schilber		Offere	d By	32	
AMEND HCS 59	Bill No	668	, Page	, Section 91,84	5, Line 290,
by inserting after all of sai	d section and	line the fol	llowing:		

- "135.215. 1. Improvements made to "real property" as such term is defined in section 137.010, which are made in an enterprise zone subsequent to the date such zone or expansion thereto was designated, may upon approval of an authorizing resolution by the governing authority having jurisdiction of the area in which the improvements are made, be exempt, in whole or in part, from assessment and payment of ad valorem taxes of one or more affected political subdivisions, provided that, except as to the exemption allowed under subsection 3 of this section, at least fifty new jobs that provide an average of at least thirty-five hours of employment per week per job are created and maintained at the new or expanded facility. Such authorizing resolution shall specify the percent of the exemption to be granted, the duration of the exemption to be granted, and the political subdivisions to which such exemption is to apply and any other terms, conditions or stipulations otherwise required. A copy of the resolution shall be provided the director within thirty calendar days following adoption of the resolution by the governing authority.
- 2. No exemption shall be granted until the governing authority holds a public hearing for the purpose of obtaining the opinions and suggestions of residents of political subdivisions to be affected by the exemption from property taxes. The governing authority shall send, by certified mail, a notice of such hearing to each political subdivision in the area to be affected and shall publish notice of such hearing in a newspaper of general circulation in the area to be affected by the exemption at least twenty days prior to the hearing but not more than thirty days prior to the hearing. Such notice shall state the time, location, date and purpose of the hearing.
- 3. Notwithstanding subsection 1 of this section, at least one-half of the ad valorem taxes otherwise imposed on subsequent improvements to real property located in an enterprise zone shall become and remain exempt from assessment and payment of ad valorem taxes of any political subdivision of this state or municipality thereof, if said political subdivision or municipality levies ad valorem taxes, for a period of not less than ten years following the date

Action Taken	Date	1



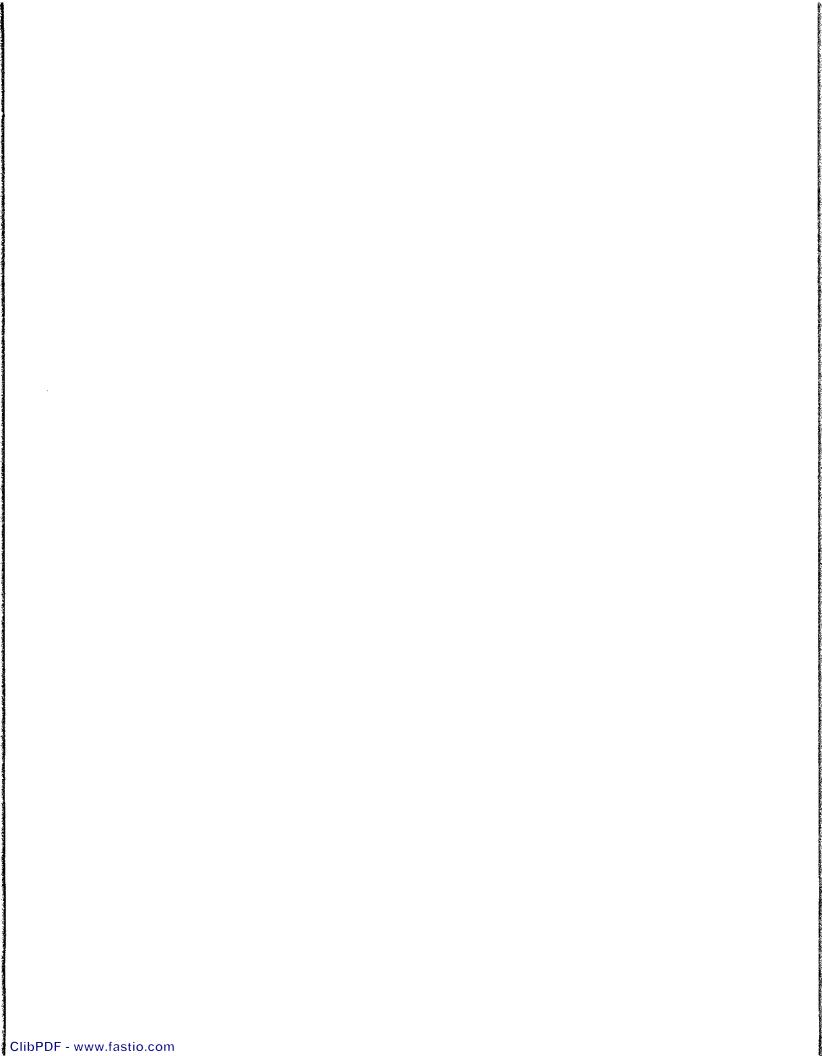
Action Taken	Date 2
2010, 54050	
•	essed and in a renewable energy generation zone designated quent to the date such enhanced enterprise zone or
•	evements made to real property, as such term is defined in
• •	essment and payment of ad valorem taxes of one or more
	isdiction of the area in which the improvements are made, be
	ry, upon approval of an authorizing resolution or ordinance
	ted enterprise zone subsequent to the date such zone or
•	nade to real property as such term is defined in section
section and line the following:	_, section, line, by inserting after all of sai
Further amend said bill, page	_, section, line, by inserting after all of sai
•	•
period of time beyond the original life	
•	y, but cannot receive the abatement or exemption for any
seventy-five percent or greater reduct:	•
• •	plant, and "major reduction in force" is defined as a
	this subsection, "work stoppage" shall not include strike or
	rce, or a significant change in the type of business conducte
	shall cease after a period of thirty days of business closure,
• •	, any abatement or exemption provided for in this section or
(1) of section 99.820.	ie governing body of the mullicipanty pursuant to subdivisit
- ·	I to in subdivision (2) of section 99.845 unless such reduction governing body of the municipality pursuant to subdivision
	by section 99.855 and shall not have the effect of reducing
-	taining the amount of the equalized assessed value of all
<u>-</u>	referred to in this section shall not relieve the assessor or
real property which have been started	
<u>-</u>	ion 1 of this section shall not apply to improvements made t
date on which the exemption was gra	
•	granted for a period longer than twenty-five years from the
	fty-one thousand six hundred inhabitants provided in any
	e city with more than one hundred fifty-one thousand five
•	zone was designated by the department except for any
4. No exemption shall be gra	anted for a period more than twenty-five years following the
fabricating, processing, manufacturing	ng, mining, warehousing or distributing properties.
such improvements were assessed, p	provided the improved properties are used for assembling,



expansion thereto was designated, may, upon approval of an authorizing resolution or ordinance by the governing authority having jurisdiction of the area in which the improvements are made, be exempt, in whole or in part, from assessment and payment of ad valorem taxes of one or more affected political subdivisions. In addition to enhanced business enterprises, a speculative industrial or warehouse building constructed by a public entity or a private entity if the land is leased by a public entity may be subject to such exemption.

- 2. Such authorizing resolution shall specify the percent of the exemption to be granted, the duration of the exemption to be granted, and the political subdivisions to which such exemption is to apply and any other terms, conditions, or stipulations otherwise required. A copy of the resolution shall be provided to the director within thirty calendar days following adoption of the resolution by the governing authority.
- 3. No exemption shall be granted until the governing authority holds a public hearing for the purpose of obtaining the opinions and suggestions of residents of political subdivisions to be affected by the exemption from property taxes. The governing authority shall send, by certified mail, a notice of such hearing to each political subdivision in the area to be affected and shall publish notice of such hearing in a newspaper of general circulation in the area to be affected by the exemption at least twenty days prior to the hearing but not more than thirty days prior to the hearing. Such notice shall state the time, location, date, and purpose of the hearing.
- 4. Notwithstanding subsection 1 of this section, at least one-half of the ad valorem taxes otherwise imposed on subsequent improvements to real property located in an enhanced enterprise zone of enhanced business enterprises or speculative industrial or warehouse buildings as indicated in subsection 1 of this section shall become and remain exempt from assessment and payment of ad valorem taxes of any political subdivision of this state or municipality thereof, if said political subdivision or municipality levies ad valorem taxes, for a period of not less than ten years following the date such improvements were assessed, provided the improved properties are used for enhanced business enterprises. The exemption for speculative buildings is subject to the approval of the governing authority for a period not to exceed two years if the building is owned by a private entity and five years if the building is owned or ground leased by a public entity. This shall not preclude the building receiving an exemption for the remaining time period established by the governing authority if it was occupied by an enhanced business enterprise. The two- and five-year time periods indicated for speculative buildings shall not be an addition to the local abatement time period for such facility.
- 5. No exemption shall be granted for a period more than twenty-five years following the date on which the original enhanced enterprise zone was designated by the department.
- 6. The provisions of subsection 1 of this section shall not apply to improvements made to real property begun prior to August 28, 2004.

Action Taken	 Date	3



	Action Taken	Date	4
	·		
11	accordingly.		
9	Further amend said bill by amending th	e title, enacting clause, and intersection	onal references
8	section 99.1027."; and		,
6 7	section 99.1042 unless such reduction i the municipality pursuant to subdivisio		_
5	99.845, subdivision (2) of subsection 3		
3 4	property annually as required by section of reducing the payments in lieu of taxon		
2	responsible official from ascertaining t	<del>-</del>	
1	7. The abatement referred to in	this section shall not relieve the asse	ssor or other

