

HOUSE \_\_\_\_\_ AMENDMENT NO. \_\_\_\_\_

Offered By \_\_\_\_\_

AMEND House Committee Substitute for House Bill No. 1709, Page 15, Section 620.2020, Line 191, by inserting after all of said section and line the following:

“620.2450. 1. There is hereby established the "Missouri Jobs for Education Program". The program is established for the purpose of providing credit toward tuition to award Missouri and out-of-state business owners and companies responsible for the creation of new jobs in the state. Credit toward tuition awarded under this section entitle the credit holder to credit toward tuition at any public institution of higher education in the state.

2. Under the Missouri jobs for education program, business owners and companies may apply for credit toward tuition, redeemable for study at public institutions of higher education in the state. A qualifying business owner or company shall receive one credit toward tuition for every qualifying job created. In order to qualify for credit toward tuition under this section, the new job shall:

(1) Pay wages that meet or exceed the county average wage;

(2) Be maintained for at least one year before the claimant is eligible to receive the credit toward tuition; and

(3) Be a full-time position, including at a minimum two thousand hours per year, with one hundred sixty hours per month for ten of the twelve calendar months.

3. Credit toward tuition awarded under this section may be used by employees of the business owner or company, by any relatives of the business owner, or may be gifted to any person of the business owner's choosing. Credit toward tuition received shall expire if not used within ten years of the date awarded. Unused credit toward tuition shall not be refunded and shall be deposited into general revenue.

4. There is hereby created in the state treasury the "Missouri Jobs for Education Fund", which shall consist of money collected under this section. The state treasurer shall be custodian of the fund. In accordance with sections 30.170 and 30.180 the state treasurer may approve disbursements. The fund shall be a dedicated fund and money in the fund shall be used solely for the administration of this section. The state treasurer shall invest moneys in the fund in the same manner as other funds are invested. Any interest and moneys earned on such investments shall be credited to the fund.

1        5. The department of economic development shall administer the program established in  
2 this section. The department of revenue shall create an employer application process, and  
3 withhold state employee taxes and deposit the money into the Missouri jobs for education fund  
4 established in subsection 4 of this section. Funding for credit toward tuition shall begin on the  
5 day the new job is created. The department of economic development shall track employer  
6 contributions and ensure that the credit toward tuition granted does not exceed the amount that has  
7 been deposited by the employer. If an employee tax withheld is more than the cost of tuition, no  
8 money shall be refunded.

9        6. Under section 23.253 of the Missouri sunset act:

10        (1) The provisions of the new program authorized under this section shall automatically  
11 sunset four years after the effective date of this section unless reauthorized by an act of the general  
12 assembly; and

13        (2) If such program is reauthorized, the program authorized under this section shall  
14 automatically sunset twelve years after the effective date of the reauthorization of this section; and

15        (3) This section shall terminate on September first of the calendar year immediately  
16 following the calendar year in which the program authorized under this section is sunset.”; and  
17

18 Further amend said bill by amending the title, enacting clause, and intersectional references  
19 accordingly.