

HOUSE \_\_\_\_\_ AMENDMENT NO. \_\_\_\_\_

Offered By \_\_\_\_\_

AMEND House Committee Substitute for House Bill No. 1709, Page 1, Section A, Line 2, by inserting after all of said line the following:

“620.007. The department of economic development shall require start-up companies that apply for economic development incentives, where the incentive is provided up-front, to provide verification of financial information when an application for such incentives is submitted to the department. In complying with this section, the department shall define "start-up company".

620.009. 1. The department of economic development shall share either by electronic copy of the original source or as close as a reproduction as possible all adverse information it has about a company seeking state and local economic development incentives with all local governments, local not-for-profit economic development organizations, and economic development officials competing for the company's business.

2. Local governments, local not-for-profit economic development organizations, and economic development officials working with a company seeking state or local economic development incentives shall also share with the department of economic development all adverse information received about a company.

3. In complying with the provisions of this section, all adverse information received about a company seeking state or local economic development incentives shall be subject to the provisions of section 620.014.

4. In working with local governments, local not-for-profit economic development organizations, and economic development officials on projects, the department of economic development shall designate one or more persons as the local contact for each project. The designated contacts shall be the persons through whom all information required in this section shall be provided. Such persons shall be required to sign a nondisclosure agreement agreeing not to divulge information, including company name, acquired about an applicant for economic development incentives to the general public.

5. In complying with the provisions of this section, no person or entity shall be required to violate terms of another nondisclosure agreement related to the project, except that the department

1 of economic development shall not enter into a nondisclosure agreement that forbids sharing of  
2 adverse information under this section.

3 620.019. The department of economic development shall develop a rating system to  
4 apprise local governments of the department's opinion on proposals for discretionary economic  
5 development incentives that combine local and state resources.”; and  
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7 FURTHER AMEND said bill, Section 620.2005, Page 4, Lines 111-119, by deleting all of said  
8 Lines and inserting in lieu thereof:

9 “publicly announced its intention to file for bankruptcy protection.”; and  
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11 FURTHER AMEND said bill, Section 620.2010, Page 8, Line 72, by deleting all of said Line and  
12 inserting in lieu thereof the following:

13 “(c) Clawback provisions, which shall require full repayment of benefits upon the failure  
14 of the qualified company to abide by the terms of the written agreement covering the applicable  
15 project period. The attorney general may bring suit to enforce the clawback provisions of any  
16 such contract. Venue for such actions shall be proper either in the county of the project facility or  
17 in any county of the first classification with more than seventy thousand but fewer than  
18 eighty-three thousand inhabitants and with a home rule city with more than forty-one thousand but  
19 fewer than forty-seven thousand inhabitants as the county seat.”; and  
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21 FURTHER AMEND said bill, Section 620.2020, Page 10, Lines 1-5, by deleting all of said Lines  
22 and inserting in lieu thereof the following:

23 “620.2020. 1. A qualified company that intends”; and  
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25 FURTHER AMEND said bill, Section, and Page, Line 7, by deleting “thirty” and inserting in lieu  
26 thereof “sixty”; and  
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28 FURTHER AMEND said bill and Section, Page 13, Lines 115-117, by deleting all of said Lines  
29 and inserting in lieu thereof the following:

30 “owe any delinquent insurance taxes or fees. The qualified company shall pay such  
31 delinquent sums before receiving approval for benefits under this section. If the department”; and  
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33 FURTHER AMEND said bill, Section, and Page, Line 128, by inserting after the word “law.” the  
34 following:

35 “For purposes of this section, any amount alleged due which is currently being challenged  
36 by the qualified company shall not be considered delinquent.”; and

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Further amend said bill and Section, Page 15, Line 191, by inserting after all of said lines the following:

“Section 1. The department of economic development shall include a conflict of interest policy in all new consulting contracts for trade offices located in foreign countries.”; and

Further amend said bill by amending the title, enacting clause, and intersectional references accordingly.