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Mr. Speaker: I am instructed by the Senate to inform the House of

Representatives that the Senate has taken up and passed

HCS HB 1318

entitled:

AN ACT

To repeal section 137.016, RSMo, and to enact in lieu thereof one new section relating to residential property.

WITH SA 1, SA 2.

In which the concurrence of the House is respectfully requested.

Respectfully,

Terry L. Spieler
Secretary of the Senate

MAY 17 2012

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SENATE AMENDMENT NO. 1Offered by KEHOE of 6THAmend HCS/House Bill No. 1818, Page 3, Section 137.016, Lines 55-71,

2 by striking all of said lines and inserting in lieu thereof the
3 following: "percentage of the true value in money of the
4 property devoted to each use; except that, where agricultural and
5 horticultural property, as defined in this section, also contains
6 a dwelling unit or units, the farm dwelling, appurtenant
7 residential-related structures and up to five acres immediately
8 surrounding such farm dwelling shall be residential property, as
9 defined in this section."

Approved 5-17-12
Adopted 5-17-12

SENATE AMENDMENT NO. 2Offered by ~~Sen. [unclear]~~ Kraus of ~~Sen. [unclear]~~ 8THAmend HCS/House Bill No. 1818, Page 4, Section 137.016, Line 94,

2 by inserting after all of said line the following:

3 "137.076. In establishing the value of a parcel of real
4 property the county assessor shall consider current market
5 conditions and previous decisions of the county board of
6 equalization, the state tax commission or a court of competent
7 jurisdiction that affected the value of such parcel. For
8 purposes of this section, the term "current market conditions",
9 shall include the impact upon the housing market of foreclosures
10 and bank sales."; and

11 Further amend the title and enacting clause accordingly.

Offered 5-17-12
Adopted 5-17-12

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