HCS HB 1623 -- ECONOMIC DEVELOPMENT TAX BOARDS (Ellinger)

COMMITTEE OF ORIGIN: Committee on Economic Development

Currently, an economic development tax board established by a city consists of five members. This substitute specifies that a board must consist of at least five members but may be increased to nine. The number of members must be designated in the order or ordinance imposing the sales tax authorized under Section 67.1305, RSMo. One member of a five-member board or two members of a nine-member board must be appointed by the school districts within any economic development plan or the area funded by the sales tax. Three members of a five-member board or five members of a nine-member board must be appointed by the chief elected officer of the city with the consent of the majority of its governing body. One member of a five-member board or two members of a nine-member board must be appointed by the governing body of the county in which the city is located. If a board is already in existence, any increase in the number of members must be designated in an order or ordinance. The substitute also specifies the terms and election cycle for appointing the additional members.

FISCAL NOTE: No impact on state funds in FY 2013, FY 2014, and FY 2015.