

HB 1715 -- Release of Lien Fees

Sponsor: Riddle

This bill prohibits a lienholder from charging a fee to an owner or agent for the owner for the release of any lien or encumbrance. The lienholder may assess a fee of up to \$25 for providing a duplicate release. If the owner requests an expedited release of any lien, the lienholder may assess a fee of up to \$25 plus the actual overnight carrier charges, if any. The fee cannot be charged or it must be refunded, if charged, if the expedited release is not shipped or sent on the date promised by the lienholder. If a duplicate release is requested to be expedited, the lienholder may not charge more than \$25 for providing an expedited duplicate release plus the actual overnight carrier charges, if any.