

HOUSEAMENDMENT NO. ____Offered byof

1 AMEND House Committee Substitute No. 2 for House Bill No. 698,
 2 Page 8, Section 99.1205, Lines 169 to 174, by deleting all of
 3 said lines and inserting in lieu thereof the following:

4 "7. The total aggregate amount of tax credits authorized
 5 under this section shall not exceed ninety-five million dollars.
 6 For all tax years ending on or before December 31, 2013, at no
 7 time shall the annual amount of the tax credits issued under this
 8 section exceed twenty million dollars, and for all tax years
 9 beginning on or after January 1, 2014, the annual amount of tax
 10 credits issued under this section shall not exceed four million
 11 dollars. If the tax credits that are to be issued under this
 12 section exceed, in any year, the twenty million dollar or the
 13 four million dollar limitation, as applicable, the department
 14 shall either:

15 (1) Issue tax credits to the applicant in the amount of
 16 twenty million dollars or four million dollars, as applicable,
 17 if"; and

18
 19 Further amend said bill, Page 8, Section 99.1205, Line 185,
 20 by deleting the word "thirty" and inserting in lieu thereof the
 21 word: "four"; and

22
 23 Further amend said bill, Page 9, Section 99.1205, Line 190,
 24 by deleting the word "thirty" and inserting in lieu thereof the
 25 word: "four"; and

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 27 Further amend said bill, Page 9, Section 99.1205, Line 209,
 28 by deleting all of said line and inserting in lieu thereof the
 29 following: "on an annual basis and are not issued due to the

Action Taken _____ Date _____

1 twenty million dollar or four million dollar limitation, as
2 applicable, shall"; and

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4 Further amend said bill, Page 11, Section 100.850, Line 20,
5 by deleting the word "ten" and inserting in lieu thereof the word
6 "nine"; and

7
8 Further amend said bill, Page 13, Section 135.352, Line 17,
9 by deleting the word "thirty-five"; and

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11 Further amend said bill, Page 16, Section 135.460, Lines 73
12 and 74, by deleting all of said lines and inserting in lieu
13 thereof the following:

14 "10. For all tax years beginning on or after January 1,
15 2014, the total amount of tax credits authorized under this
16 section shall not exceed four million dollars annually."; and

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18 Further amend said bill, Page 16, Section 135.484, Lines 1
19 to 7, by deleting all of said lines and inserting in lieu thereof
20 the following:

21 "1. (1) For all years beginning on or after January 1,
22 2000, but ending on or before December 31, 2013, tax credits
23 shall be allowed pursuant to section 135.481 in an amount not to
24 exceed sixteen million dollars per year. Of this total amount of
25 tax credits in any given year, eight million dollars shall be set
26 aside for projects in areas described in subdivision (6) of
27 section 135.478 and eight million dollars for projects in areas
28 described in subdivision (10) of section 135.478. The maximum
29 tax credit for a project consisting of multiple-unit qualifying
30 residences in a distressed community shall not exceed three
31 million dollars.

32 "(2) For all years beginning on or after January 1, 2014,
33 tax credits allowed under section 135.481 shall not exceed four
34 million dollars per year, with two million dollars set aside for
35 projects in areas described in subdivision (6) of section 135.478
36 and two million dollars for projects in areas described in
37 subdivision (10) of section 135.478. The maximum tax credit for

1 a project consisting of multiple-unit qualifying residences in a
2 distressed community shall not exceed seven hundred fifty
3 thousand dollars."; and
4

5 Further amend said bill, Page 32, Section 135.700, Lines 12
6 to 14, by deleting all of said lines and inserting in lieu
7 thereof the following:

8 "2. For all tax years beginning on or after January 1,
9 2014, the total amount of tax credits allowed under subsection 1
10 of this section shall not exceed one hundred five thousand
11 dollars annually."; and
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13 Further amend said bill, Page 36, Section 135.750, Line 61,
14 by deleting the words "three million" and inserting in lieu
15 thereof the words "one hundred forty thousand"; and
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17 Further amend said bill, Page 52, Section 253.550, Line 53,
18 by deleting the word "thirty-five"; and
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20 Further amend said title, enacting clause and intersectional
21 references accordingly.