

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute No. 2 for House Bill No. 698, Page 10, Section 99.1205, Line
2 231 by inserting after the number "9." the following:

3
4 "Following its initial application for tax credits under this section for eligible costs incurred in 2013
5 or any following year, and during the period it continues to seek tax credits under this section, an
6 applicant shall submit to the department on a quarterly basis at the end of each calendar quarter a
7 report affirming such applicant's continued qualification as an applicant under this section,
8 describing the applicant's progress toward meeting the deadlines for commencement of work and for
9 project completion established under its redevelopment agreement with the applicable municipal
10 authority, and including copies of any written notices from such municipal authority asserting or
11 threatening a termination of such development agreement due to a breach or default in the
12 performance of such applicant's obligations under such redevelopment agreement.; and

13
14 Further amend said bill by amending the title, enacting clause, and intersectional references
15 accordingly.
16

Action Taken _____ Date _____