

House _____ Amendment NO. _____

Offered By _____

1 AMEND House Committee Substitute for House Bill No. 1035, Page 10, Section 137.073, Line 317,
2 by inserting after all of said section the following:

3 "137.720. 1. A percentage of all ad valorem property tax collections allocable to each taxing
4 authority within the county and the county shall be deducted from the collections of taxes each year
5 and shall be deposited into the assessment fund of the county as required pursuant to section
6 137.750. The percentage shall be one-half of one percent for all counties of the first and second
7 classification and cities not within a county and one percent for counties of the third and fourth
8 classification.

9 2. Prior to July 1, 2009, for counties of the first classification, counties with a charter form of
10 government, and any city not within a county, an additional one-eighth of one percent of all ad
11 valorem property tax collections shall be deducted from the collections of taxes each year and shall
12 be deposited into the assessment fund of the county as required pursuant to section 137.750, and for
13 counties of the second, third, and fourth classification, an additional one-quarter of one percent of all
14 ad valorem property tax collections shall be deducted from the collections of taxes each year and
15 shall be deposited into the assessment fund of the county as required pursuant to section 137.750,
16 provided that such additional amounts shall not exceed one hundred thousand dollars in any year for
17 any county of the first classification and any county with a charter form of government and fifty
18 thousand dollars in any year for any county of the second, third, or fourth classification.

19 3. Effective July 1, 2009, for counties of the first classification, counties with a charter form
20 of government, and any city not within a county, an additional one-eighth of one percent of all ad
21 valorem property tax collections shall be deducted from the collections of taxes each year and shall
22 be deposited into the assessment fund of the county as required pursuant to section 137.750, and for
23 counties of the second, third, and fourth classification, an additional one-half of one percent of all ad
24 valorem property tax collections shall be deducted from the collections of taxes each year and shall
25 be deposited into the assessment fund of the county as required pursuant to section 137.750,
26 provided that such additional amounts shall not exceed one hundred twenty-five thousand dollars in
27 any year for any county of the first classification and any county with a charter form of government
28 and seventy-five thousand dollars in any year for any county of the second, third, or fourth
29 classification.

30 4. The county shall bill any taxing authority collecting its own taxes. The county may also
31 provide additional moneys for the fund. To be eligible for state cost-share funds provided pursuant
32 to section 137.750, every county shall provide from the county general revenue fund an amount

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1 equal to an average of the three most recent years of the amount provided from general revenue to
2 the assessment fund; provided, however, that capital expenditures and equipment expenses identified
3 in a memorandum of understanding signed by the county's governing body and the county assessor
4 prior to transfer of county general revenue funds to the assessment fund shall be deducted from a
5 year's contribution before computing the three-year average, except that a lesser amount shall be
6 acceptable if unanimously agreed upon by the county assessor, the county governing body, and the
7 state tax commission. The county shall deposit the county general revenue funds in the assessment
8 fund as agreed to in its original or amended maintenance plan, state reimbursement funds shall be
9 withheld until the amount due is properly deposited in such fund.

10 5. For all years beginning on or after January 1, 2010, any property tax collections deposited
11 into the county assessment funds provided for in subsection 2 of this section shall be disallowed in
12 any year in which the state tax commission notifies the county that state assessment reimbursement
13 funds have been withheld from the county for three consecutive quarters due to noncompliance by
14 the assessor or county commission with the county's assessment maintenance plan.

15 [6. The provisions of subsections 2, 3, and 5 of this section shall expire on December 31,
16 2015.]; and

17
18 Further amend said bill by amending the title, enacting clause, and intersectional references
19 accordingly.