

FIRST REGULAR SESSION

HOUSE BILL NO. 924

97TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE JOHNSON.

2182H.01I

D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To amend chapter 620, RSMo, by adding thereto one new section relating to the Missouri Business Recruiters Act.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 620, RSMo, is amended by adding thereto one new section, to be known as section 620.1600, to read as follows:

620.1600. 1. This section shall be known and may be cited as the “Missouri Business Recruiters Act”.

2. The program established under this section shall create employment positions for business recruiters. The business recruiters shall be tasked with attracting out-of-state business owners and companies to Missouri and shall receive compensation for any jobs that are relocated into the Missouri state limits equal to two percent of the withholding tax that is collected from the relocated jobs. Such compensation shall be a one-time payment per relocated job, and subject to the following restrictions:

(1) The relocated job must:

(a) Pay wages that meet or exceed the average wage in the county to which the job is relocated;

(b) Be maintained for at least one year before the claimant is eligible to receive the compensation identified in subsection 2 of this section; and

(c) Be a full-time position, requiring at a minimum two thousand hours per year and one hundred sixty hours per month for a minimum of ten months per year.

3. There is hereby created in the state treasury the “Missouri Business Recruiters Fund”, which shall consist of money collected under this section. The state treasurer shall

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

18 be custodian of the fund. In accordance with sections 30.170 and 30.180, the state
19 treasurer may approve disbursements. The fund shall be a dedicated fund, and money in
20 the fund shall be used solely for the administration of this section. The state treasurer shall
21 invest moneys in the fund in the same manner as other funds are invested. Any interest
22 and moneys earned on such investments shall be credited to the fund.

23 4. The Department of Economic Development shall administer the program
24 established in this section. The department shall create a business recruiter application
25 process. Any private contracted business recruiter must apply to become a Missouri
26 business recruiter under guidelines developed by the Missouri Department of Economic
27 Development.

28 5. The Department of Revenue shall withhold two percent of the withholding tax
29 for each new job created under this program and deposit the money into the "Missouri
30 Business Recruiters Fund", established in subsection 3 of this section. Funding for the
31 "Missouri Business Recruiters Act" shall begin on the day the new job is created. The
32 department shall track employer contributions and ensure that any moneys paid to the
33 business recruiter do not exceed the amount that has been deposited by the employer. At
34 the time all requirements of the "Missouri Business Recruiters Act" have been met, the
35 Department of Revenue shall compensate said business recruiter equal to two percent of
36 the withholding tax.

37 6. The office of administration shall advertise the position of business recruiter in
38 the same manner as any other job opening or business procurement.

39 7. Under section 23.253 of the Missouri sunset act:

40 (1) The provisions of the new program authorized under this section shall
41 automatically sunset four years after the effective date of this section unless reauthorized
42 by an act of the general assembly; and

43 (2) If such program is reauthorized, the program authorized under this section shall
44 automatically sunset twelve years after the effective date of the reauthorization of this
45 section; and

46 (3) This section shall terminate on September first of the calendar year immediately
47 following the calendar year in which the program authorized under this section is sunset.

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