

House _____ Amendment NO. _____

Offered By _____

1 AMEND House Committee Substitute for Senate Committee Substitute for Senate Bill No. 492,
2 Page 11, Section 173.1540, Line 35, by inserting after all of said line the following:

3
4 "173.1550. 1. The Missouri department of higher education shall consider the creation of a
5 proposed pilot program called "Pay Forward, Pay Back". The pilot program would:

6 (1) Replace the current system of charging students' tuition and fees for enrollment at public
7 institutions of higher education in the state; and

8 (2) Identify one or more public institutions of higher education to participate in the pilot
9 program.

10 2. If the department determines that a pilot program is warranted, the department shall
11 submit a proposed pilot program to the 2016 regular session of the general assembly for approval.

12 3. A proposed pilot program shall:

13 (1) Allow students who are residents of this state, as defined by the institution, and who
14 qualify for admission to the institution to enroll in the institution without paying tuition or fees;

15 (2) Provide that, in lieu of paying tuition or fees, students must sign binding contracts to pay
16 to the state of Missouri or the institution a certain percentage of the student's annual adjusted gross
17 income upon graduation from the institution for a specified number of years;

18 (3) Specify the number of years and the percentage of annual adjusted gross income for
19 contracts at each participating institution and base the specifications on research to date; and

20 (4) Establish an immediate funding source for the first fifteen to twenty years of the pilot
21 program and include the establishment of a revolving fund to deposit payments made under the pilot
22 program.

23 4. A proposed pilot program may vary by institution depending on:

24 (1) The total cost of education at the institution;

25 (2) The portion of the cost that is paid by the state of Missouri;

26 (3) The number of years specified in the contract; and

27 (4) The percentage of annual adjusted gross income specified in the contract."; and
28

29 Further amend said bill by amending the title, enacting clause, and intersectional references
30 accordingly.

Action Taken _____ Date _____