

House _____ Amendment NO. _____

Offered By _____

1 AMEND House Committee Substitute for House Bill No. 1237, Page 1, Line 3 in the title, by
2 deleting the words "nonresident entertainer"; and

3
4 Further amend said bill and page, Section A, Line 2, by inserting after all of said section and line the
5 following:

6
7 "143.115. 1. As used in this section, the following terms mean:

8 (1) "Deduction", an amount subtracted from the taxpayer's Missouri adjusted gross income
9 to determine Missouri taxable income for the tax year in which such deduction is claimed;

10 (2) "Made in America", manufactured or produced within the United States of America or, if
11 premanufactured, having a fair market value at least seventy percent of which results from domestic
12 labor and materials;

13 (3) "Storm shelter", an above-ground safe room or an in-ground shelter in or near the
14 taxpayer's primary residence that protects from injury or death caused by dangerous and extreme
15 windstorms, that is in compliance with the requirements established in the Federal Emergency
16 Management Agency's Publication 320 or its successor publication in effect at the time the storm
17 shelter was completed, and that is made in America;

18 (4) "Taxpayer", any individual subject to the income tax imposed in this chapter.

19 2. In addition to all deductions listed in this chapter, for all taxable years beginning on or
20 after January 1, 2015, a taxpayer shall be allowed a deduction for the costs incurred in constructing a
21 storm shelter. The deduction amount shall be equal to the lesser of the full amount of the costs
22 incurred in constructing the storm shelter or five thousand dollars. No taxpayer shall claim a tax
23 deduction more than once under this section.

24 3. The aggregate amount of tax deductions which may be issued under this section in any
25 one fiscal year shall not exceed two million dollars. The tax deductions issued under this section
26 shall be issued on a first-come, first-served filing basis.

27 4. The department of revenue shall establish the procedure by which the deduction provided
28 in this section may be claimed, and may promulgate rules to implement the provisions of this
29 section. Any rule or portion of a rule, as that term is defined in section 536.010, that is created under
30 the authority delegated in this section shall become effective only if it complies with and is subject to
31 all of the provisions of chapter 536 and, if applicable, section 536.028. This section and chapter 536

Action Taken _____ Date _____

1 are nonseverable and if any of the powers vested with the general assembly under chapter 536 to
2 review, to delay the effective date, or to disapprove and annul a rule are subsequently held
3 unconstitutional, then the grant of rulemaking authority and any rule proposed or adopted after
4 August 28, 2014, shall be invalid and void.

5 5. Under section 23.253 of the Missouri sunset act:

6 (1) The provisions of the new program authorized under this section shall automatically
7 sunset on December thirty-first six years after the effective date of this section unless reauthorized by
8 an act of the general assembly; and

9 (2) If such program is reauthorized, the program authorized under this section shall
10 automatically sunset on December thirty-first twelve years after the effective date of the
11 reauthorization of this section; and

12 (3) This section shall terminate on December thirty-first of the calendar year immediately
13 following the calendar year in which the program authorized under this section is sunset. The
14 termination of the program as described in this subsection shall not be construed to preclude any
15 taxpayer who claims any benefit under any program that is sunset under this subsection from
16 claiming such benefit for all allowable activities related to such claim that were completed before the
17 program was sunset, or to eliminate any responsibility of the administering agency to verify the
18 continued eligibility of projects receiving tax credits and to enforce other requirements of law that
19 applied before the program was sunset."; and

20
21 Further amend said bill by amending the title, enacting clause, and intersectional references
22 accordingly.