House _____ **Amendment NO.**_____

<div align="center">

Offered By

</div>

_____   _____

1   AMEND House Committee Substitute for House Bill No. 1056, Page 2, Section 620.1600, Line 54,
2   by inserting immediately after said line the following:
3
4   "620.3030. 1. This section shall be known and may be cited as the "Economic Education
5   Partnership Act".
6   2. As used in this section, the following terms mean:
7   (1) "Educational benefits", the funds provided by an employer to a qualified individual or to
8   an accredited educational institution for a period of up to five years to pay any portion of the tuition
9   or fees for a qualified individual pursuing an associates degree, bachelors degree, masters degree, or
10   doctorate degree in health care, engineering, or information technology related programs;
11   (2) "Employer", a business with facilities in Missouri that has entered into an agreement with
12   the department of economic development that memorializes the employer's obligation to employ a
13   qualified individual upon the completion of the individual's degree or training for at least the same
14   length of time as the employer is authorized under this section to retain withholding taxes for the
15   amount spent on providing educational benefits or training to the qualified individual;
16   (3) "Qualified individual":
17   (a) An individual:
18   a. Who is a resident of this state;
19   b. Who is employed by an employer in Missouri;
20   c. Has an annual individual gross income of two hundred thousand dollars or less; and
21   d. Pursues an associates degree, bachelors degree, masters degree, or doctorate degree in
22   health care, engineering, or information technology related programs;
23   (b) An individual who is a resident of this state, is engaged in an internship at an employer in
24   Missouri and pursues an associates degree, bachelors degree, masters degree, or doctorate degree in
25   health care, engineering, or information technology related programs;
26   (4) "Withholding tax", the state tax imposed by sections 143.191 to 143.265.
27   3. An employer that provides educational benefits to a qualified individual for an
28   employment position in the health care, engineering, or information technology fields for no more
29   than one year, may retain one hundred percent of the withholding tax from the employer's employees
30   up to the amount of educational benefits provided for a period of five years from the first date on
31   which the employer provides the educational benefits.
32   4. Before an employer is authorized to retain withholding taxes under subsection 3 of this
33   section, the employer shall enter into an agreement with the department of economic development
34   that memorializes the employer's obligation to employ a qualified individual for at least the same
35   length of time as the employer is authorized to retain withholding taxes for the amount spent on
36   providing educational benefits to the qualified individual under this section. Any employer who fails

Action Taken_____ Date _____

1 to comply with the agreement with the department shall immediately cease retaining any
2 withholding tax and shall forfeit all rights to retain withholding tax. The employer shall repay any
3 amounts of withholding tax retained plus interest of five percent per annum.
4   5. An employer shall not retain withholding tax for educational benefits provided to any
5 qualified individual who is a relative of a director, manager, or owner of the business within the
6 fourth degree, by consanguinity or affinity.
7   6. The aggregate amount of withholding tax that may be retained by all employers under this
8 section shall not exceed two million dollars.
9   7. The department of economic development may audit employers to ensure compliance
10 with the provisions of this section.
11   8. An employer that has provided educational benefits prior to the effective date of this act
12 shall only use retained withholding tax authorized under this section for providing additional
13 educational benefits.
14   9. The department of economic development and the department of revenue may promulgate
15 rules to implement the provisions of this section. Any rule or portion of a rule, as that term is
16 defined in section 536.010, that is created under the authority delegated in this section shall become
17 effective only if it complies with and is subject to all of the provisions of chapter 536 and, if
18 applicable, section 536.028. This section and chapter 536 are nonseverable and if any of the powers
19 vested with the general assembly under chapter 536 to review, to delay the effective date, or to
20 disapprove and annul a rule are subsequently held unconstitutional, then the grant of rulemaking
21 authority, and any rule proposed or adopted after August 28, 2014, shall be invalid and void.
22   10. Notwithstanding the provisions of section 23.253, the program authorized under this
23 section shall expire seven years after the effective date of this act."; and
24
25 Further amend said bill by amending the title, enacting clause, and intersectional references
26 accordingly.