

House \_\_\_\_\_ Amendment NO. \_\_\_\_\_

Offered By \_\_\_\_\_

1 AMEND House Committee Substitute for House Bill No. 1295, Page 4, Section 143.022, Line 39,  
2 by inserting after all of said section the following:

3 "143.115. 1. As used in this section, the following terms mean:

4 (1) "Deduction", an amount subtracted from the taxpayer's Missouri adjusted gross income  
5 to determine Missouri taxable income for the tax year in which such deduction is claimed;

6 (2) "Made in America", manufactured or produced within the United States of America or, if  
7 premanufactured, having a fair market value at least seventy percent of which results from domestic  
8 labor and materials;

9 (3) "Storm shelter", an above-ground safe room or an in-ground shelter in or near the  
10 taxpayer's primary residence that protects from injury or death caused by dangerous and extreme  
11 windstorms, that is in compliance with the requirements established in the Federal Emergency  
12 Management Agency's Publication 320 or its successor publication in effect at the time the storm  
13 shelter was completed, and that is made in America;

14 (4) "Taxpayer", any individual subject to the income tax imposed in this chapter.

15 2. In addition to all deductions listed in this chapter, for all taxable years beginning on or  
16 after January 1, 2015, a taxpayer shall be allowed a deduction for the costs incurred in constructing a  
17 storm shelter. The deduction amount shall be equal to the lesser of the full amount of the costs  
18 incurred in constructing the storm shelter or five thousand dollars. No taxpayer shall claim a tax  
19 deduction more than once under this section.

20 3. The aggregate amount of tax deductions which may be issued under this section in any  
21 one fiscal year shall not exceed two million dollars. The tax deductions issued under this section  
22 shall be issued on a first-come, first-served filing basis.

23 4. The department of revenue shall establish the procedure by which the deduction provided  
24 in this section may be claimed, and may promulgate rules to implement the provisions of this  
25 section. Any rule or portion of a rule, as that term is defined in section 536.010, that is created under  
26 the authority delegated in this section shall become effective only if it complies with and is subject to  
27 all of the provisions of chapter 536 and, if applicable, section 536.028. This section and chapter 536  
28 are nonseverable and if any of the powers vested with the general assembly under chapter 536 to  
29 review, to delay the effective date, or to disapprove and annul a rule are subsequently held  
30 unconstitutional, then the grant of rulemaking authority and any rule proposed or adopted after  
31 August 28, 2014, shall be invalid and void.

32 5. Under section 23.253 of the Missouri sunset act:

33 (1) The provisions of the new program authorized under this section shall automatically  
34 sunset on December thirty-first six years after the effective date of this section unless reauthorized by  
35 an act of the general assembly; and

36 (2) If such program is reauthorized, the program authorized under this section shall  
37 automatically sunset on December thirty-first twelve years after the effective date of the

Action Taken \_\_\_\_\_ Date \_\_\_\_\_

1 reauthorization of this section; and

2 (3) This section shall terminate on December thirty-first of the calendar year immediately  
3 following the calendar year in which the program authorized under this section is sunset. The  
4 termination of the program as described in this subsection shall not be construed to preclude any  
5 taxpayer who claims any benefit under any program that is sunset under this subsection from  
6 claiming such benefit for all allowable activities related to such claim that were completed before the  
7 program was sunset, or to eliminate any responsibility of the administering agency to verify the  
8 continued eligibility of projects receiving tax credits and to enforce other requirements of law that  
9 applied before the program was sunset."; and

10  
11 Further amend said bill by amending the title, enacting clause, and intersectional references  
12 accordingly.