

House _____ Amendment NO. _____

Offered By _____

1 AMEND Senate Committee Substitute for Senate Bill Nos. 638 & 647, Page 10, Section 135.647,
2 Line 69, by inserting immediately after said line the following:

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4 "135.700. 1. For all tax years beginning on or after January 1, 1999, a grape grower or wine
5 producer shall be allowed a tax credit against the state tax liability incurred pursuant to chapter 143,
6 exclusive of the provisions relating to the withholding of tax as provided in sections 143.191 to
7 143.265, in an amount equal to twenty-five percent of the purchase price of all new and used
8 equipment and materials used directly in the growing of grapes or the production of wine in the state.
9 Each grower or producer shall apply to the department of economic development and specify the
10 total amount of such new equipment and materials purchased during the calendar year. The
11 department of economic development shall certify to the department of revenue the amount of such
12 tax credit to which a grape grower or wine producer is entitled pursuant to this section. The
13 provisions of this section notwithstanding, a grower or producer may only apply for and receive the
14 credit authorized by this section for five tax periods.

15 2. For the taxable years beginning on or after August 28, 2014, the total amount of tax
16 credits allowed under subsection 1 of this section shall not exceed two hundred thousand dollars
17 annually.

18 3. For all tax years beginning on or after January 1, 2015, a distillery or microbrewery, as
19 defined in section 311.195, shall be allowed a tax credit against the state tax liability incurred under
20 chapter 143, exclusive of the provisions relating to the withholding of tax as provided in sections
21 143.191 to 143.265, in an amount equal to twenty-five percent of the purchase price of all new and
22 used equipment and materials used directly in the distilling of spirits or brewing of beer in the state,
23 subject to the limitations provided in this section. Each distiller or brewer shall apply to the
24 department of economic development and specify the total amount of such new and used equipment
25 and materials purchased during the calendar year. The department of economic development shall
26 certify to the department of revenue the amount of such tax credit to which a distillery or
27 microbrewery is entitled under this section. The provisions of this section notwithstanding, a
28 distiller or brewer may apply for and receive the credit authorized by this section for no more than
29 five consecutive tax periods with a total maximum of ten tax periods.

30 4. For the tax years beginning on or after January 1, 2015, the total amount of tax credits
31 authorized under subsection 3 shall not exceed two hundred thousand dollars per taxable year and
32 shall be subject to appropriations. The amount of tax credit claimed shall not exceed the amount of
33 the taxpayer's state tax liability for the taxable year for which the credit is claimed, and such
34 taxpayer shall not be allowed to claim a tax credit in excess of twenty-five thousand dollars per
35 taxable year.

36 5. Of the two hundred thousand dollars of tax credits authorized under subsection 3, no more

Action Taken _____ Date _____

1 than one hundred thousand dollars shall go to each of the groups of taxpayers classifying as distillers
2 and brewers except as provided in this subsection. After the conclusion of the third quarter of a
3 taxable year, the remaining balance of tax credits authorized shall be issued to any qualified
4 applicant, regardless of whether a distiller or brewer, on a first-come, first-served filing basis."; and
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6 Further amend said bill by amending the title, enacting clause, and intersectional references
7 accordingly.
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