

House \_\_\_\_\_ Amendment NO. \_\_\_\_\_

Offered By

1 AMEND House Committee Substitute for Senate Committee Substitute for Senate Bill No. 723,  
2 Page 2, Section 8.420, Line 23, by deleting all of said line and inserting in lieu thereof the following:  
3 "[seven] nine hundred seventy-five million dollars."; and  
4

5 Further amend said bill, page, and section, lines 32-38, by deleting all of said lines and inserting in  
6 lieu thereof the following:

7 "8. No more than two hundred million dollars of bonds issued due to the increase of the cap  
8 amount in subsection 6 of this section occurring after the effective date of this act shall be issued for  
9 constructing, repairing, renovating, improving, equipping, and furnishing a new mental health  
10 facility in any county of the first classification with more than forty thousand but fewer than fifty  
11 thousand inhabitants and with a home rule city with more than eleven thousand but fewer than  
12 thirteen thousand five hundred inhabitants as the county seat."; and  
13

14 Further amend said bill, page, and section, line 38, by inserting after all of said line the following:

15 "8.665. 1. Bonds issued under and pursuant to the provisions of sections 8.660 to 8.670 shall  
16 be of such denomination or denominations, shall bear such rate or rates of interest not to exceed  
17 fifteen percent per annum, and shall mature at such time or times within forty years from the date  
18 thereof, as the board determines. The bonds may be either serial bonds or term bonds.

19 2. Serial bonds may be issued with or without the reservation of the right to call them for  
20 payment and redemption in advance of their maturity, upon the giving of such notice, and with or  
21 without a covenant requiring the payment of a premium in the event of such payment and  
22 redemption prior to maturity, as the board determines.

23 3. Term bonds shall contain a reservation of the right to call them for payment and  
24 redemption prior to maturity at such time or times and upon the giving of such notice, and upon the  
25 payment of such premium, if any, as the board determines.

26 4. The bonds, when issued, shall be sold at public sale for the best price obtainable after  
27 giving such reasonable notice of such sale as may be determined by the board, but in no event shall  
28 such bonds be sold for less than ninety-eight percent of the par value thereof, and accrued interest.  
29 Any such bonds may be sold to the United States of America or to any agency or instrumentality  
30 thereof, at a price not less than par and accrued interest, without public sale and without the giving of  
31 notice as herein provided.

32 5. The bonds, when issued and sold, shall be negotiable instruments within the meaning of  
33 the law merchant and the negotiable instruments law, and the interest thereon shall be exempt from  
34 income taxes under the laws of the state of Missouri.

35 6. The board shall not issue revenue bonds pursuant to the provisions of sections 8.660 to  
36 8.670 for one or more projects, as defined in section 8.660, in excess of a total par value of [one]

Action Taken \_\_\_\_\_ Date \_\_\_\_\_

1 three hundred seventy million dollars.

2 7. Any bonds which may be issued pursuant to the provisions of sections 8.660 to 8.670 shall  
3 be issued only for projects which have been approved by a majority of the house members and a  
4 majority of the senate members of the committee on legislative research of the general assembly, and  
5 the approval by the committee on legislative research required by the provisions of section 8.661  
6 shall be given only in accordance with this provision. For the purposes of approval of a project, the  
7 total amount of bonds issued for purposes of energy retrofitting in state-owned facilities shall be  
8 treated as a single project.

9 8. The provisions of sections 8.660 to 8.670 shall terminate upon the satisfaction of all  
10 outstanding bonds, notes and obligations issued pursuant to such sections. The commissioner of the  
11 office of administration shall notify the revisor of statutes when all outstanding bonds, notes, and  
12 obligations have been satisfied."; and

13  
14 Further amend said bill by amending the title, enacting clause, and intersectional references  
15 accordingly.