

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute for Senate Committee Substitute for Senate Bill No. 723,
2 Page 2, Section 8.420, Line 23, by deleting all of said line and inserting in lieu thereof the following:

3
4 "seven hundred seventy-five million dollars."; and

5
6 Further amend said bill, page, and section, lines 32-38, by deleting all of said lines; and

7
8 Further amend said bill, page, and section, line 38, by inserting after all of said line the following:

9
10 "8.665. 1. Bonds issued under and pursuant to the provisions of sections 8.660 to 8.670 shall
11 be of such denomination or denominations, shall bear such rate or rates of interest not to exceed
12 fifteen percent per annum, and shall mature at such time or times within forty years from the date
13 thereof, as the board determines. The bonds may be either serial bonds or term bonds.

14 2. Serial bonds may be issued with or without the reservation of the right to call them for
15 payment and redemption in advance of their maturity, upon the giving of such notice, and with or
16 without a covenant requiring the payment of a premium in the event of such payment and
17 redemption prior to maturity, as the board determines.

18 3. Term bonds shall contain a reservation of the right to call them for payment and
19 redemption prior to maturity at such time or times and upon the giving of such notice, and upon the
20 payment of such premium, if any, as the board determines.

21 4. The bonds, when issued, shall be sold at public sale for the best price obtainable after
22 giving such reasonable notice of such sale as may be determined by the board, but in no event shall
23 such bonds be sold for less than ninety-eight percent of the par value thereof, and accrued interest.
24 Any such bonds may be sold to the United States of America or to any agency or instrumentality
25 thereof, at a price not less than par and accrued interest, without public sale and without the giving of
26 notice as herein provided.

27 5. The bonds, when issued and sold, shall be negotiable instruments within the meaning of
28 the law merchant and the negotiable instruments law, and the interest thereon shall be exempt from
29 income taxes under the laws of the state of Missouri.

30 6. The board shall not issue revenue bonds pursuant to the provisions of sections 8.660 to
31 8.670 for one or more projects, as defined in section 8.660, in excess of a total par value of [one]
32 three hundred [seventy] twenty million dollars.

33 7. Any bonds which may be issued pursuant to the provisions of sections 8.660 to 8.670 shall
34 be issued only for projects which have been approved by a majority of the house members and a
35 majority of the senate members of the committee on legislative research of the general assembly, and
36 the approval by the committee on legislative research required by the provisions of section 8.661

Action Taken _____ Date _____

1 shall be given only in accordance with this provision. For the purposes of approval of a project, the
2 total amount of bonds issued for purposes of energy retrofitting in state-owned facilities shall be
3 treated as a single project.

4 8. The provisions of sections 8.660 to 8.670 shall terminate upon the satisfaction of all
5 outstanding bonds, notes and obligations issued pursuant to such sections. The commissioner of the
6 office of administration shall notify the revisor of statutes when all outstanding bonds, notes, and
7 obligations have been satisfied."; and

8
9 Further amend said bill by amending the title, enacting clause, and intersectional references
10 accordingly.