

House \_\_\_\_\_ Amendment NO. \_\_\_\_\_

Offered By \_\_\_\_\_

1 AMEND House Committee Substitute for House Bill No. 1583, Page 24, Section 348.300, Line 52,  
2 by inserting immediately after said line the following:

3  
4 "620.2650. 1. As used in this section, the following terms mean:

5 (1) "Accelerated technology education program", a program conducted apart from the  
6 regular course of study for a certification or degree administered by any institution in this state or  
7 sponsored and funded by any qualified organization in this state that focuses on the development of  
8 computer programming skills that may be completed in under a year. An accelerated technology  
9 education program shall be offered free of charge to all eligible participants and at a rate not to  
10 exceed two hundred fifty dollars to any other person;

11 (2) "Committee", the committee for entrepreneurs established under this section;

12 (3) "Department", the department of economic development;

13 (4) "Director", the director of the department of economic development;

14 (5) "Eligible participant", low and moderate income persons as defined in 42 U.S.C.  
15 5302(a)(20);

16 (6) "Institution", any college, university, business, trade, or other technical school in this  
17 state;

18 (7) "Qualified organization", any business incubator or investment fund specializing in the  
19 development of new businesses.

20 2. There is hereby established in the department of economic development the "Committee  
21 for Entrepreneurs", which shall be appointed by the director of the department and consist of nine  
22 members as follows:

23 (1) Two members of the house of representatives, one from the majority party and one from  
24 the minority party, appointed by the speaker of the house of representatives;

25 (2) Two members of the senate, one from the majority party and one from the minority party,  
26 appointed by the president pro tempore;

27 (3) One member with experience managing a small business incubator program, appointed by  
28 the director;

29 (4) One member with experience managing a venture capital fund, appointed by the director;

30 (5) Two members with experience conducting technology education, appointed by the  
31 director; and

32 (6) One member with experience as a successful entrepreneur, appointed by the director.

33 3. A chair of the committee shall be selected by the members of the committee. The four  
34 members of the general assembly shall be appointed for a term of five years. The members  
35 appointed under subdivisions (3), (4), and (6) of subsection 2 of this section by the director shall  
36 serve an initial term of one year, and thereafter members shall serve a term of three years. The

Action Taken \_\_\_\_\_ Date \_\_\_\_\_

1 members appointed under subdivision (5) of subsection 2 of this section shall serve for a term of  
 2 three years. Any vacancy on the committee shall be filled in the same manner as the original  
 3 appointment. Members shall serve without compensation, but may be reimbursed for their actual  
 4 and necessary expenses from moneys appropriated to the department for that purpose. The  
 5 department shall provide technical, actuarial, and administrative support services as required by the  
 6 committee.

7 4. The committee shall:

8 (1) Meet on at least four occasions annually, including at least four before the end of  
 9 December of the first year the committee is established. Meetings may be held by telephone or video  
 10 conference at the discretion of the committee;

11 (2) Determine the criteria necessary for an adequate curriculum for an accelerated technology  
 12 education program;

13 (3) Approve grant applications to institutions and qualified organizations for the  
 14 development, expansion, or continuance of an accelerated technology education program; and

15 (4) Present an annual report detailing the committee's findings regarding the performance of  
 16 the grant program authorized under this section, feedback from graduates of an accelerated  
 17 technology education program and their employers, areas for improvement, possible curriculum  
 18 changes, and graduate placement statistics to the general assembly on or before the fifteenth of  
 19 March.

20 5. Subject to appropriation, the committee shall award ten grants of up to fifteen thousand  
 21 dollars to institutions or qualified organizations annually.

22 6. There is hereby created in the state treasury for use by the department of economic  
 23 development a fund to be known as the "Accelerated Technology Education Fund". The fund shall  
 24 consist of money collected pursuant to this section, private donations, and the appropriation of the  
 25 general assembly. Upon appropriation, money in the fund shall be used solely for the administration  
 26 of section 620.2650. Notwithstanding the provisions of section 33.080, RSMo, to the contrary, any  
 27 moneys remaining in the fund at the end of the biennium shall not revert to the credit of the general  
 28 revenue fund. The state treasurer shall invest moneys in the fund in the same manner as other funds  
 29 are invested. Any interest and moneys earned on such investments shall be credited to the fund.

30 7. The provisions of this section shall expire on August 28, 2019."; and

31  
 32 Further amend said bill, Page 27, Section 348.271, Line 26, by inserting immediately after said line  
 33 the following:

34  
 35 "Section B. Because a technologically educated workforce is vital to the economic future of  
 36 Missouri, this act is deemed necessary for the immediate preservation of the public health, welfare,  
 37 peace, and safety, and is hereby declared to be an emergency act within the meaning of the  
 38 constitution, and this act shall be in full force and effect upon its passage and approval."; and

39  
 40 Further amend said bill by amending the title, enacting clause, and intersectional references  
 41 accordingly.