

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute for Senate Bill No. 693, Page 14, Section 135.980, Line 13,
2 by inserting after all of said section and line the following:

3
4 "135.1785. 1. As used in this section, the following terms mean:

5 (1) "Baldrige award", the Baldrige national quality award established under 15 U.S.C.
6 3711a;

7 (2) "Qualified business", a sole proprietorship, firm, partnership, limited liability company,
8 S corporation, or a corporation doing business in the state of Missouri that has received a Baldrige
9 award and:

10 (a) Is privately held;

11 (b) Has operated in Missouri for at least five consecutive years as of the receipt of the
12 Baldrige award;

13 (c) Is organized for-profit;

14 (d) Whose owners have been residents of Missouri for at least five years as of the receipt of
15 the Baldrige award;

16 (e) Has fewer than five hundred employees as of the receipt of the Baldrige award; and

17 (f) Has not previously received a Baldrige award;

18 (3) "Tax deduction", an amount subtracted from the taxpayer's taxable income to determine
19 Missouri taxable income for the tax year in which such deduction is claimed.

20 2. In addition to all deductions listed in chapter 143, for all tax years beginning on or after
21 January 1, 2015, a qualified business shall be allowed a tax deduction against the qualified business's
22 taxable income in an amount equal to one million dollars.

23 3. Notwithstanding the provisions of section 23.253 to the contrary, this section shall
24 terminate after ten qualified businesses have received a Baldrige award or December 31, 2025,
25 whichever is earlier."; and

26
27 Further amend said bill by amending the title, enacting clause, and intersectional references
28 accordingly.

Action Taken _____ Date _____